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Wealth And Your Net Worth By C.C. Collins

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Most people know it's important to keep and organize all of your vital financial information. But knowing you should and knowing how are two different things!

Once you know the reasons for being very organized with your financial data (and keeping it all in a very safe place) I hope you will put organization on your net worth building to-do list (at or near the top).

You need to be able to see your financial strengths and weaknesses quickly. If you are an active investor, it's even more important that you do so. Time wasted on missing data and lost tracking information is money lost.

Also, keeping an accurate and up to date personal net worth statement (personal financial statement) can help you get loans or other financing more quickly.

It would be well worth the effort to be able to give your financial institutions information they need at a glance. And your needs for the same ability to query your net worth and data associated with accounts, investments, in and outgoing money, and other important data are very important.

Be sure and carefully consider all portions of your net worth. Often forgotten components of your net worth are listed below in a handy checklist to get your data system in order and on track.

Cash on Hand and In Bank Notes Payable Marketable Securities Non-Marketable Securities Securities Held by Brokers Restricted or Control Stocks Partial Real Estate Interests Owned Real Estate Loans Receivable Life Insurance Other Assets Accounts Payable Amount Due to Brokers Unpaid Income Taxes Other Unpaid Taxes/Interest Other Debts Debt on Real Estate Equities Real Estate Mortgages

Make sure you know what you're really worth. The only way to calculate your net worth accurately is if you track everything above.

On your road to a high net worth you can make fewer pit stops if you have a plan and the data to support your investment decisions and abilities close at hand.

Make use of spread sheet software and programs like Quicken to keep your net growth on track. The

reports you can run are invaluable for seeing where you've been and how far you've come with your portfolios, mortgage, taxes, and other important information.

An investor who knows their history can better project growth and find weaknesses in their portfolio that they can improve upon.

Organization is the bedrock of those with strong net worth. It is a common thread that connects all successful investors, active or passive.

C.C. Collins is a Financial Planning Advisor and Author of "Scientific Wealth Strategies" at http://wealthscientist.com. Find more information at http://networthpublishing.com

An Easy Wealth Exercise: Ten Steps To Wealth By Silvia Hartmann

Welcome to this simple, fun and easy exercise to improve your wealth consciousness, focus your mind and get behind yourself so that you can achieve wealth for real, and easily.

The following exercise is just one of 365 different daily "wealth gym" mini-workouts that you can do right there and then, in front of your computer, without even having to get up, and which doesn't take any more than 60 seconds to complete, from our "60 Second Wealth Creator Series".

This is a basic visualisation exercise which is very neat to do for real when you come down a flight of steps.

For now, imagine you're standing at the top of a flight of steps and for each step, we'll make a wealth affirmation.

10. I am ready for wealth!

Take a deep breath and step down to the next step.

9. Wealth is my birthright.

Take a deep breath and step down to the next step.

8. I achieve wealth easily.

Take a deep breath and step down to the next step.

7. Wealth comes to me readily.

Take a deep breath and step down to the next step.

6. I invite wealth to come into all I do.

Take a deep breath and step down to the next step.

5. Wealth is my partner and my friend.

Take a deep breath and step down to the next step.

4. Wealth is joyous and delightful.

Take a deep breath and step down to the next step.

3. Wealth enters into all and every aspect of my life.

Take a deep breath and step down to the next step.

2. I am on my way to wealth ...

Now take a deep breath and JUMP off the last step and onto the next level:

1. I AM WEALTHY!

Clap your hands and give yourself a round of applause!

If you enjoyed this exercise, by all means come along and sign up for the full course – it is entirely FREE and not only that, we have some fascinating bonuses too.

Think wealthy, FEEL wealthy and BECOME WEALTHY!

Silvia Hartmann

Silvia Hartmann is the author of MindMillion. To take part in the "60 Second Wealth Boosters" programme for free, go to http://mindmillion.com/60/

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